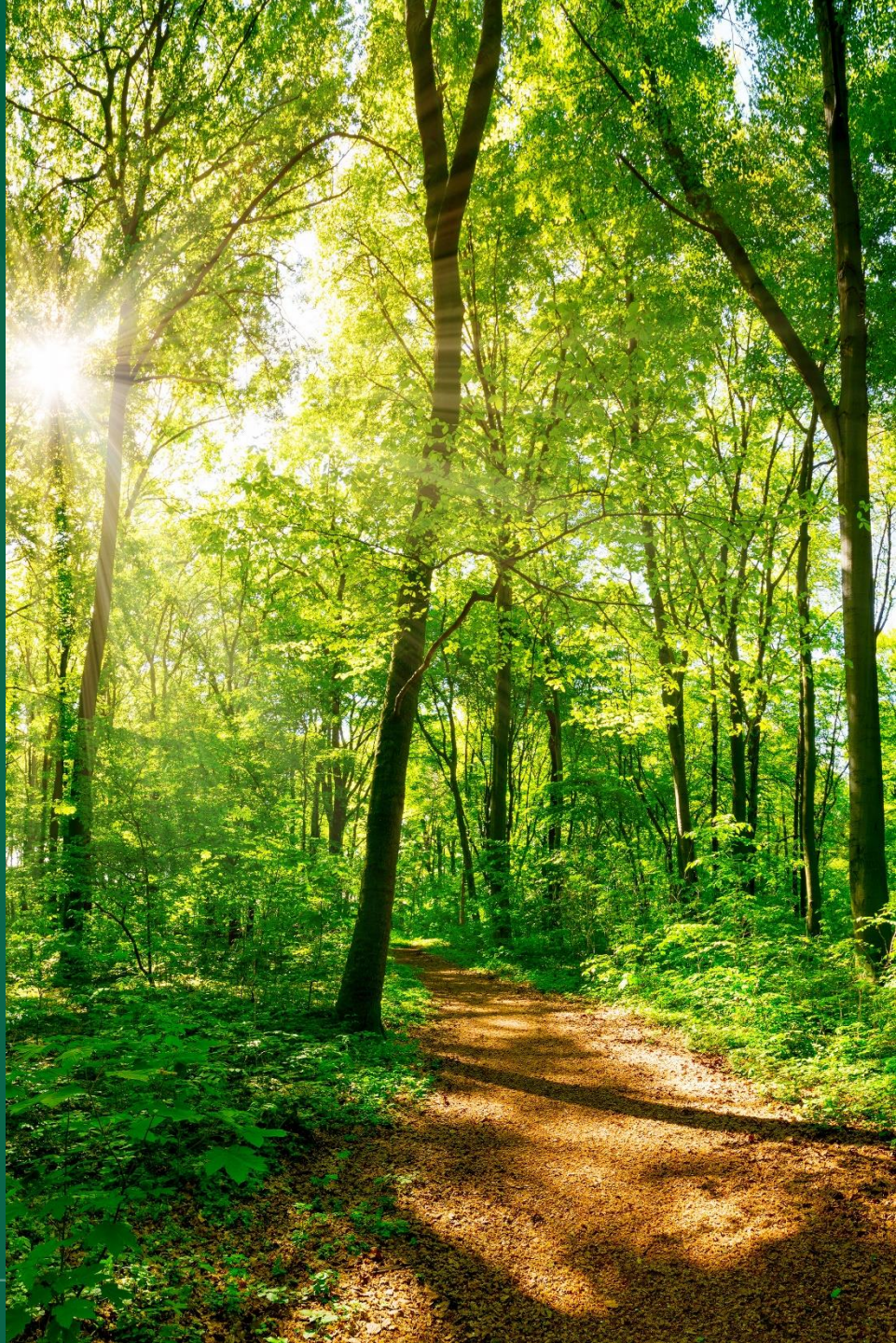




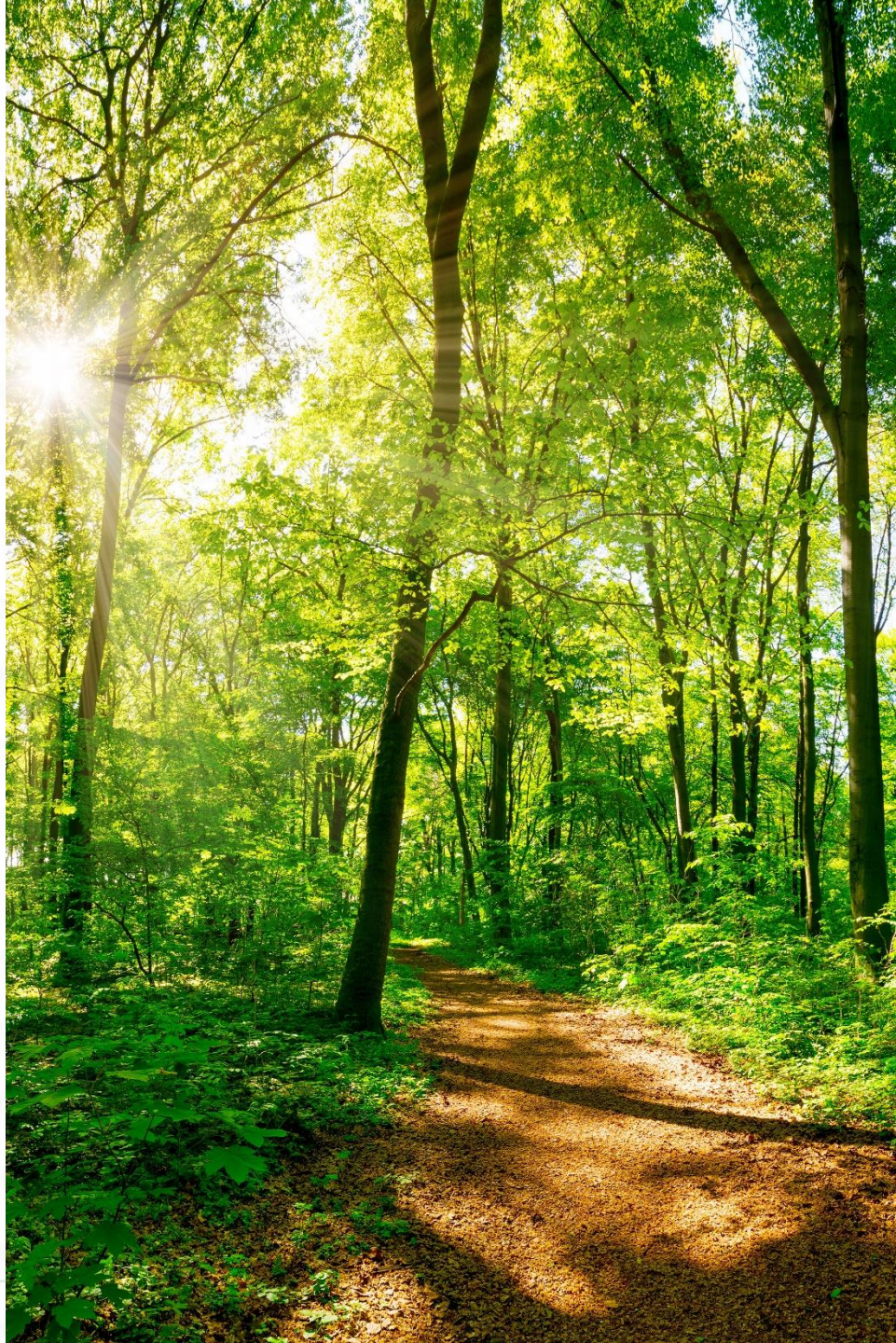
Financial results and operations of the Bank Ochrony Środowiska Group in H1 2025

14 August 2025





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- 2 Business and financial performance
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H1 2025 financial highlights of the BOŚ Group

Net profit/(loss)

PLN 79.7 million
up 58.7% yoy

Net interest income

PLN 404 million
up 0.4% yoy

Net fee and
commission income

PLN 65.1 million
up 2.2% yoy

Assets

PLN 23.5 billion
up 11.7% yoy

Loan sales

PLN 2,785 million
up 45.3% yoy

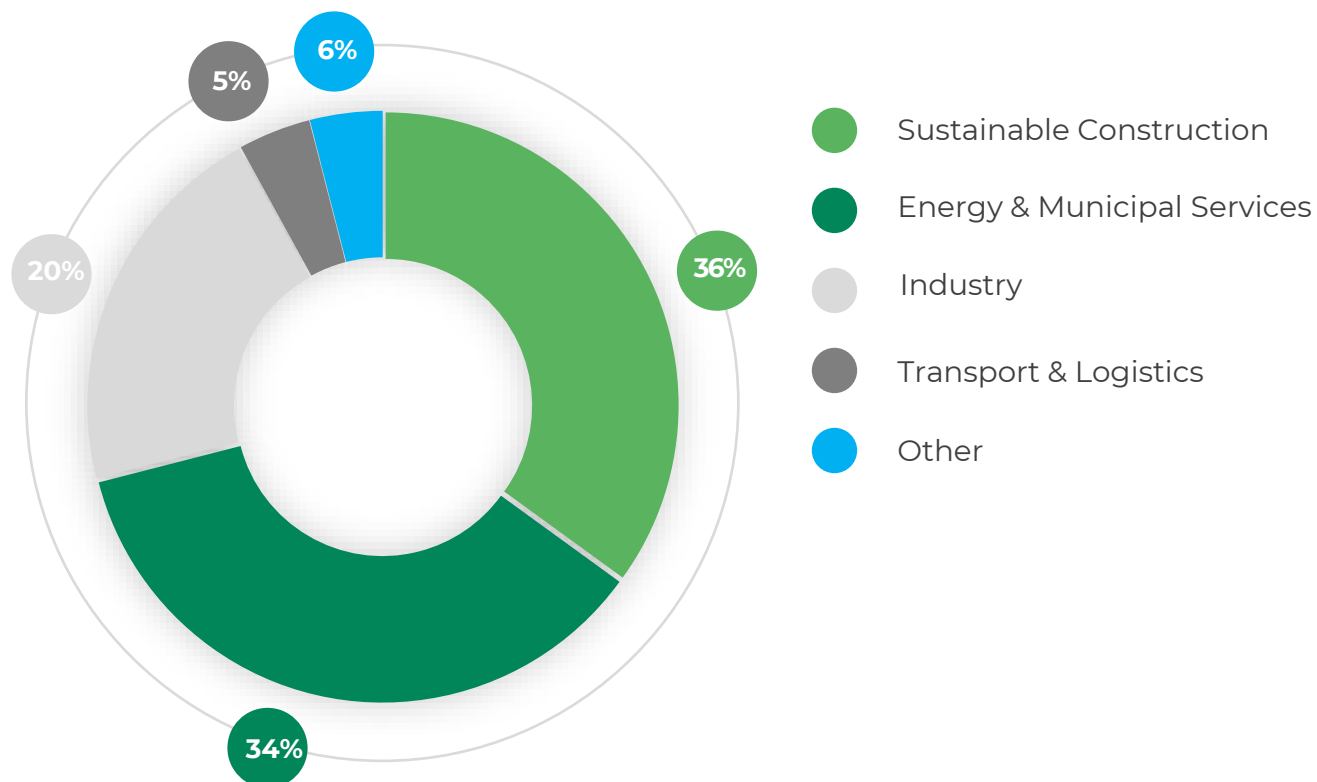
Green loan sales

PLN 1,484 million
up 55.8% yoy

- **Net profit** came in at **PLN 79.7 million** vs PLN 50.2 million in H1 2024.
- In H1 2025, the Bank's **net interest income** improved by 0.4% and **net fee and commission income** rose by 2.2%.
- Total assets grew to **PLN 23.5 billion**.
- Total loans sold in H1 2025 amounted to **PLN 2,785 million**, up **45.3% yoy**.
- Sales of **green loans** totalled **PLN 1,484 million**, an increase of **55.8% yoy**.

Green loan portfolio based on sustainable construction, energy and industry

Green loan balance by strategic investment sectors [%]

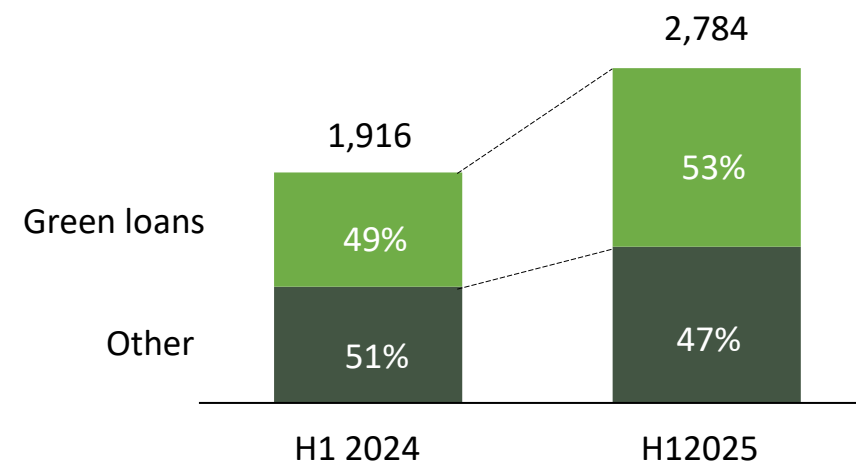


Our track record in numbers (1991–2025)

PLN 32 billion Value of green transactions closed

PLN 62 billion Value of completed green projects financed by BOŚ S.A.

Loan sales and share of green loans in the Group's portfolio (PLN million)



Key business initiatives



BOŚ has joined KUKE's green guarantee programme, broadening access to support for Poland's green transition

The new instruments help businesses finance their energy transition expenditures on the path to achieving climate neutrality. Green guarantees can secure up to 80% of the loan value.

BOŚ – the only bank among operators of Ukraine Reconstruction Loan

In March, BOŚ and BGK signed an agreement to implement a new financial instrument: the Ukraine Reconstruction Loan. As a financing partner, BOŚ will initially receive an allocation of PLN 70 million, which may be increased over time.

Expanding ties with the cooperative banking sector – BOŚ leads a major consortium

BOŚ has taken the lead in a consortium of 11 cooperative banks and one central cooperative bank to finance a renewable energy project in the Mazovia region. The Bank played a central role in designing and implementing the financing structure, demonstrating its ability to deliver complex transactions, bring partners together, and secure funding for large-scale green projects. The project marks BOŚ's first collaboration of such scale with the cooperative banking sector.

Strong momentum in municipal bonds

The Bank will take part in a PLN 100 million bond issue planned by the City of Lublin in 2025. The proceeds will be used to cover the city's planned 2025 budget deficit and refinance existing debt. Bond redemption is scheduled for 2031–2039.

BOŚ to operate EU preferential loan programmes in Mazovia and Silesia

In June, BOŚ signed an agreement with the European Investment Bank to administer loans under the European Funds for Mazovia 2021–2027 and European Funds for Silesia 2021–2027 programmes. More than PLN 517 million will be available for low-interest loans with partial principal forgiveness, supporting energy projects such as energy-efficient upgrades to public buildings and multi-family housing, enhancement of energy efficiency of businesses (involving the use of renewable energy) and urban mobility.

BOŚ and WFOŚiGW – supporting energy cooperatives

In partnership with the Provincial Fund for Environmental Protection and Water Management in Wrocław, the Bank has launched a pilot programme to help local governments and residents improve energy security at the municipality and county level. This is one of the first initiatives in Poland to combine local needs assessments, energy and financial expertise, and the implementation of renewable energy projects in line with the concept of civic, low-carbon economy. Following an agreement signed in February, the next step is the involvement of TAURON Dystrybucja, which as Distribution System Operator will help energy cooperatives reduce electricity costs for their members and strengthen local energy self-sufficiency.

Changes in the product portfolio and marketing strategy

New loan product – *Pożyczka JST*

The new product provides local governments with an additional and flexible financing option. It can be used for a wide range of current needs, such as covering temporary budget shortfalls during the year, financing planned budget deficits, refinancing existing debt from bond issues and credit facilities, or providing bridge financing for projects supported by EU funds.

New Fee and Commission Tariff for corporate clients and new product packages for SMEs

BOŚ has brought its pricing in line with market standards and refreshed the presentation of the Fee and Commission Tariff in the Corporate division. It has also introduced new product packages designed specifically for the newly created SME segment.

Promotional financing offer for housing communities

Loans for energy retrofitting and renovation projects with a BGK bonus for housing communities, loans with a BGK RES grant, and commercial investment loans for housing communities intended to finance green projects with public funding support.

Cyfrowy Zysk mobile savings account

Bank Ochrony Środowiska has launched a new savings account *Cyfrowy Zysk* which can be opened conveniently by new clients using the mobile app. Offering attractive interest rates, it provides a competitive alternative on the savings market. The entire account opening process is completed remotely in the BOŚBank24 app.

Strengthening the mortgage offering

BOŚ Bank has improved the pricing of its mortgage products, including green loans. As a result, our offer now ranks among the top three on the market. Mortgage loans are a cornerstone for building long-term client relationships, and expanding the client base remains one of the key pillars of our strategy.

New marketing strategy

In May, the Bank rolled out a new marketing strategy focused on attracting younger clients and reshaping its image as a modern institution. With sustainability embedded in the Bank's DNA, communications are now centred on products that support the green transition. To this end, a new communication platform has been launched, with marketing slogans built around a wordplay on the Bank's name BOŚ ("*BOŚ TY wiatr zatrudnił*", "*BOŚ TY wybrał zieloną stronę*", etc.) and a final message: "Benefits for YOU, benefits for the environment" ("*Zyskasz TY i środowisko*"). The strategy also introduces a refreshed approach to brand communication.

Financial highlights

BOŚ Group's financial highlights at end of period (PLN thousand)	H1 2025	H1 2024	YOY	2024
Interest and similar income	740,795	713,931	3.8%	1,445,054
Interest expense and similar charges	-336,801	-311,511	8.1%	-610,787
Net interest income	403,994	402,420	0.4%	834,267
Fee and commission income	90,803	84,343	7.7%	171,129
Fee and commission expense	-25,711	-20,683	24.3%	-41,676
Net fee and commission income	65,092	63,660	2.2%	129,453
Profit before tax	107,249	88,811	20.8%	148,655
Net profit attributable to owners of the Bank	79,721	50,231	58.7%	79,656
Assets	23,480,670	21,028,576	11.7%	22,718,495
Amounts due from clients	10,074,623	10,791,443	-6.6%	10,104,635
Amounts due to clients	19,773,919	17,362,997	13.9%	19,100,807
Equity	2,338,646	2,195,693	6.5%	2,229,586
Share capital of the Bank	929,477	929,477	0.0%	929,477
Number of shares	92,947,671	92,947,671	0.0%	92,947,671

Selected financial metrics

BOŚ Group's key financial ratios (%)	H1 2025	H1 2024	YOY	2024
TIER 1	15.5	16.7	-1.1 pp	16.4
Solvency ratio = TCR	16.2	17.5	-1.3 pp	17.2
Leverage ratio	8.2	9	-0.8 pp	8.3
Return on assets (ROA)	0.5	0.3	0.2 pp	0.4
Return on equality (ROE)	4.8	3.4	1.4 pp	3.6
Loans and advances / Amounts due to clients	51.0	62.2	-11.2 pp	52.9
Cost/income = C / I	60.9	58.1	2.8 pp	59.7
Cost-of-risk	-0.5	-0.5	0 pp	-0.3

Impact of CRR3 on capital adequacy

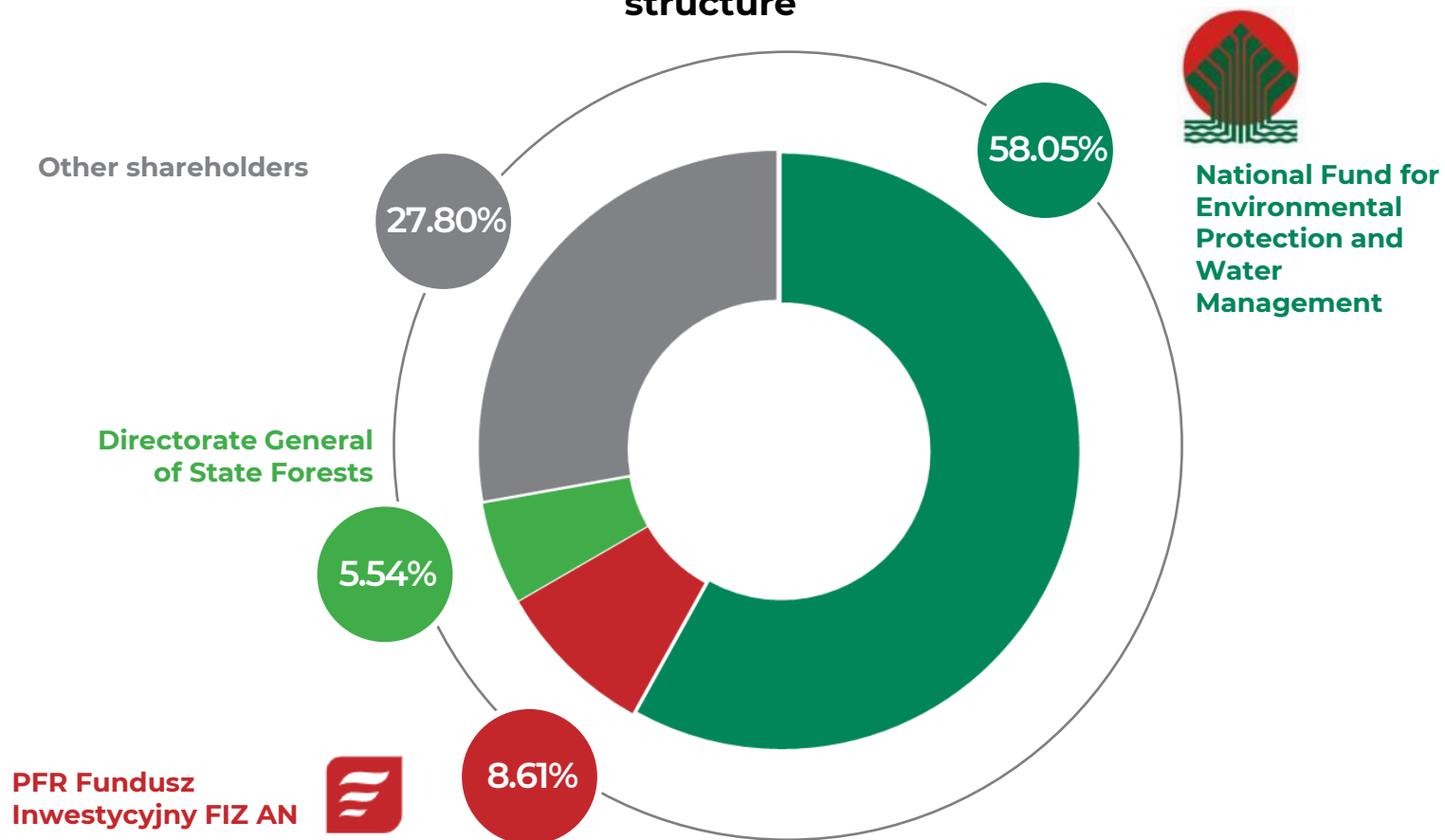
Since 1 January 2025, the Bank has complied with Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024, amending the Capital Requirements Regulation (CRR). The decline in its capital ratios is primarily driven by the identification and higher risk weighting of exposures related to the financing of land acquisitions for development purposes, as well as loans for property development and the construction of residential or commercial projects (so-called ADC exposures).

BOŚ S.A. at a glance

Mission: Providing comprehensive support for the green transition.

Vision: BOŚ as the premier specialist bank for clients. We are a valued partner in banking services.

Stable ownership structure



Head Office and branches

- Head Office in Warsaw
- 16 business centres
- 37 operating branches
- 1,361 employees

Fitch rating

'BB-' outlook stable

Overall ESG risk score

Prime Status

BOŚ Group

- Bank Ochrony Środowiska S.A.
- Dom Maklerski BOŚ S.A.
- BOŚ Leasing S.A.

BOŚ Bank priorities



Focus on acquiring clients and increasing client satisfaction, building lasting relationships



Accelerating client acquisition and activation of the existing client base combined with increasing the products-per-client ratio



A leader in driving Poland's green transition



Growth in lending activity, with a particular focus on green assets



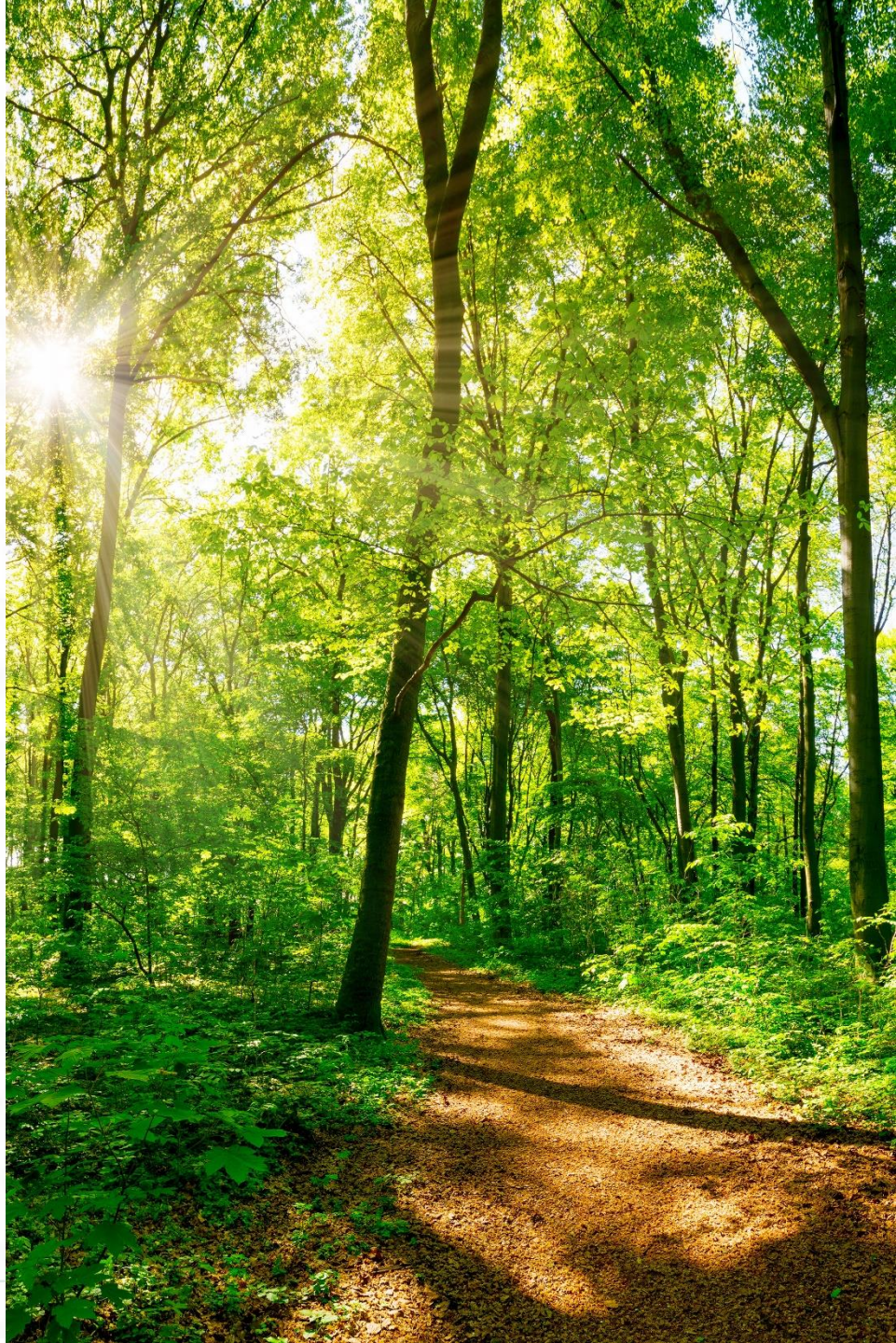
A strong partner in the green transition for local communities and businesses



Technological transformation in the lending process, mobile application, and data analytics using AI tools

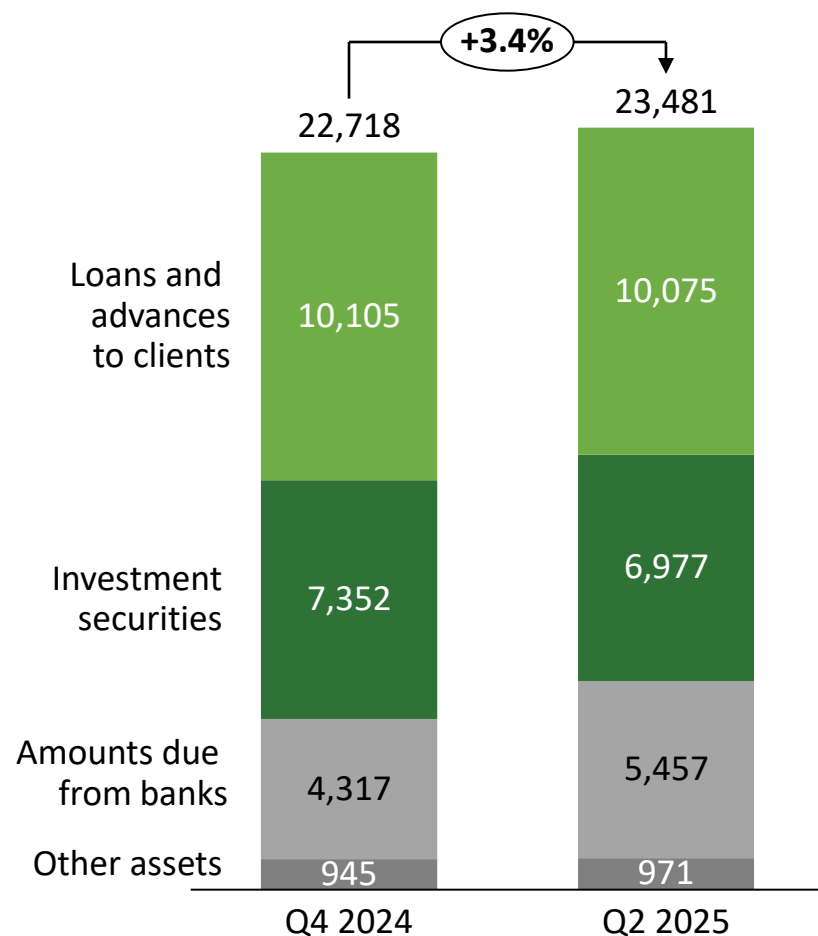


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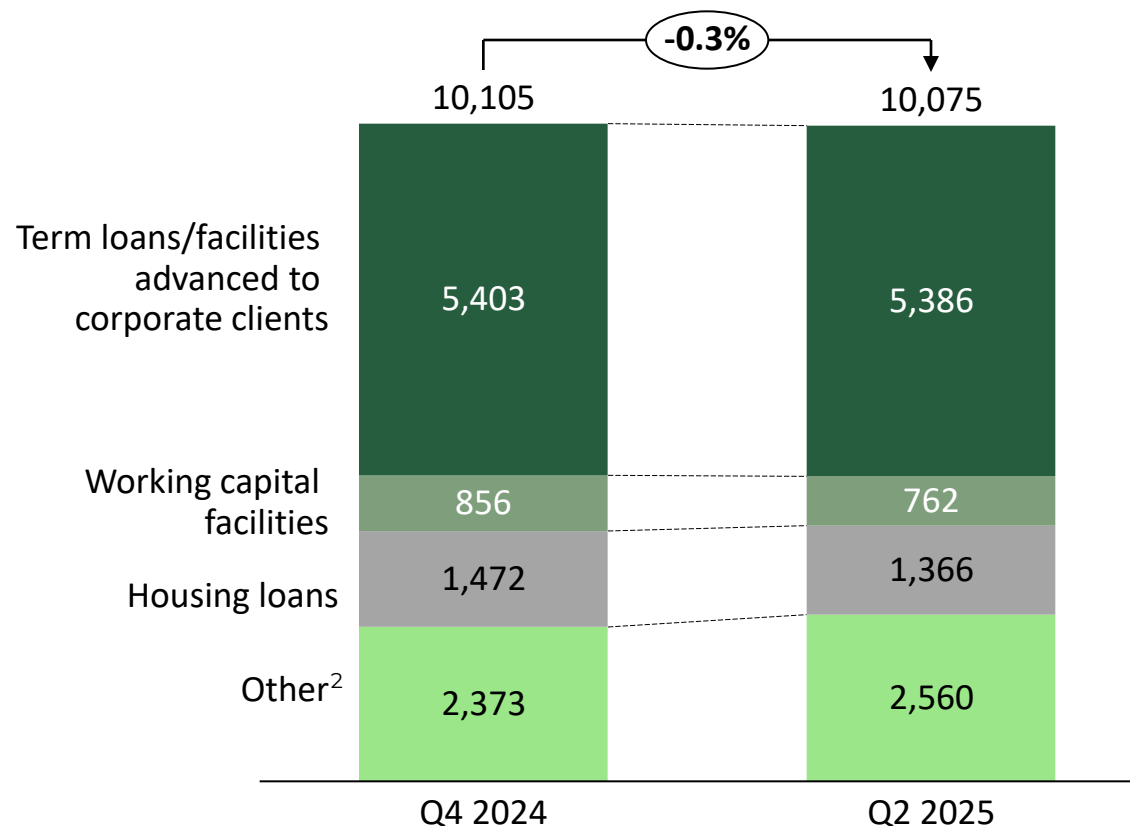


Expanding total assets

Asset structure (PLN million)



New volumes of the Group's credit assets (PLN million)¹



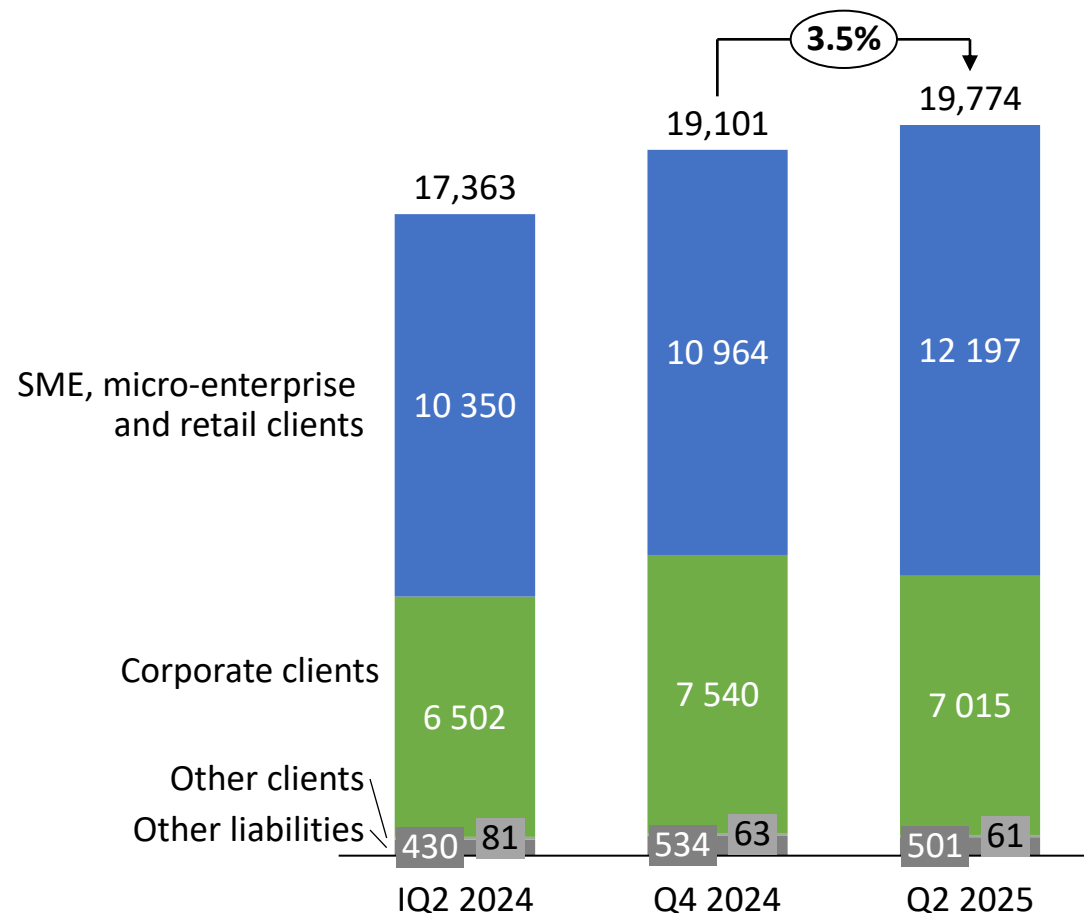
In Q2 2025, the credit portfolio stabilised.

¹ As of 1 January 2025, the Bank adopted a new client segmentation model. The data for the corresponding period of the previous year was not restated following the change.

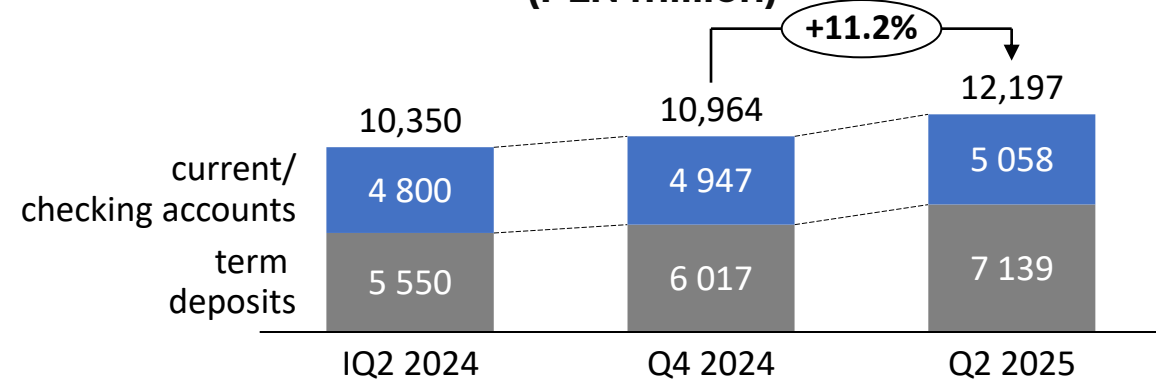
² Other include: overdraft facilities, cash loans, factoring receivables, lease receivables, purchased receivables, and commercial securities

Growing balance of deposits from SME, micro-enterprise and retail clients

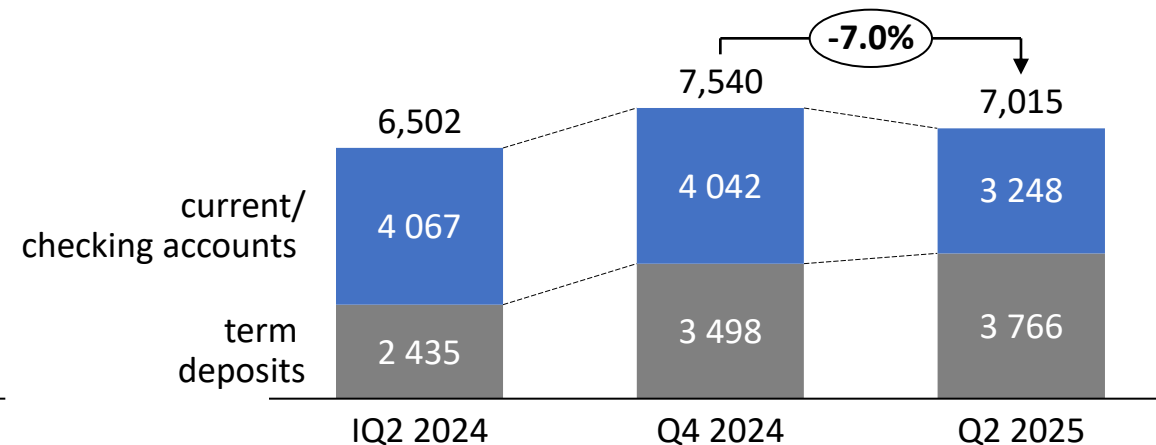
Deposits and other amounts due to clients (PLN million)¹



Deposits from SME, micro-enterprise and retail clients (PLN million)¹



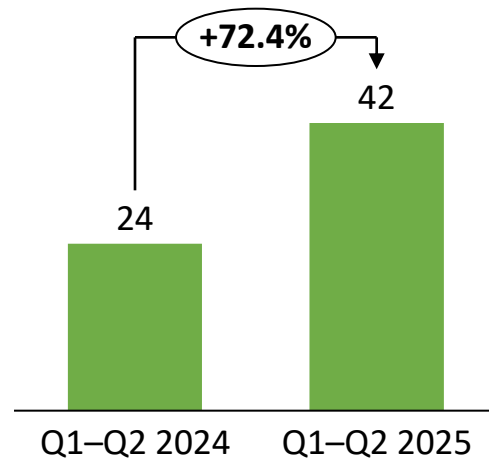
Deposits from corporate clients (PLN million)¹



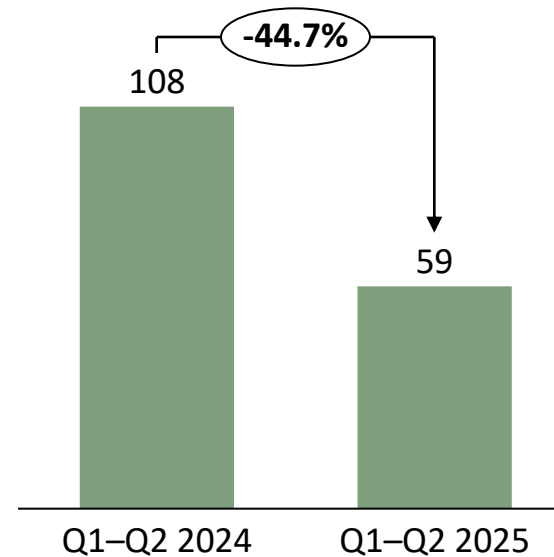
¹ As of 1 January 2025, the Bank adopted a new client segmentation model. The data for the corresponding period of the previous year was not restated following the change. Deposits of DM BOŚ are included in the SME, Micro-Enterprise and Retail segment.

Improved performance in terms of effect of legal risk of foreign currency mortgage loans, gain/(loss) on financial instruments measured at fair value, and gain/(loss) on investment securities

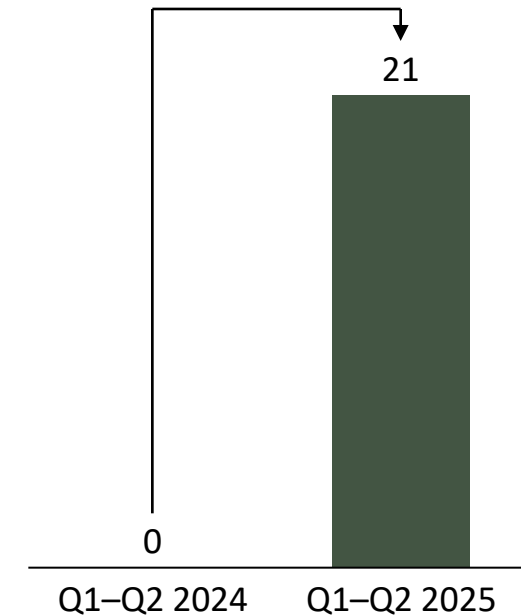
Gain (loss) on financial instruments measured at fair value through profit or loss (including amounts due from clients) (PLN million)



Legal risk of foreign currency mortgage loans (PLN million)

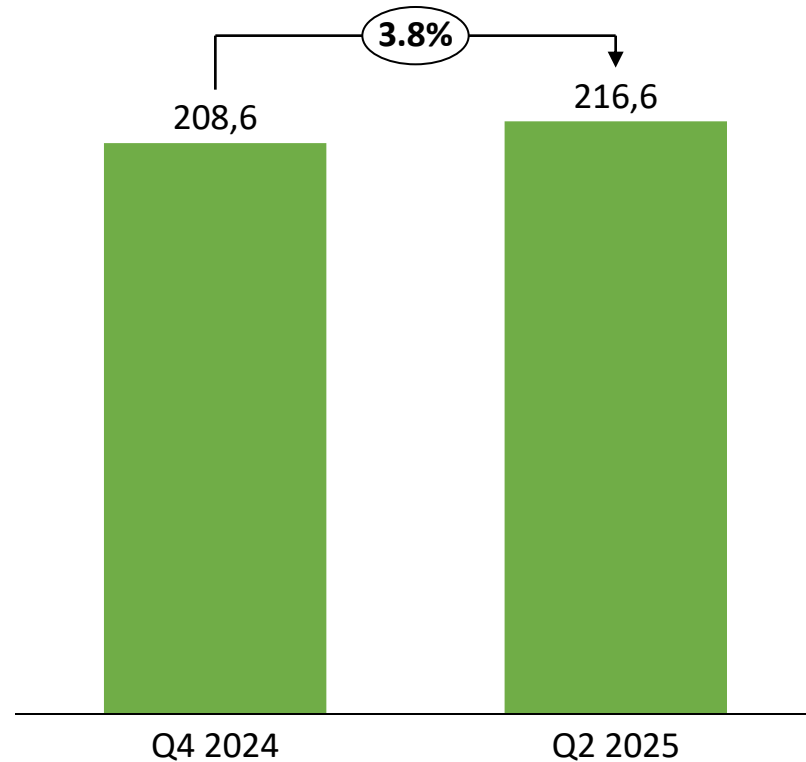


Gain (loss) on investment securities (PLN million)

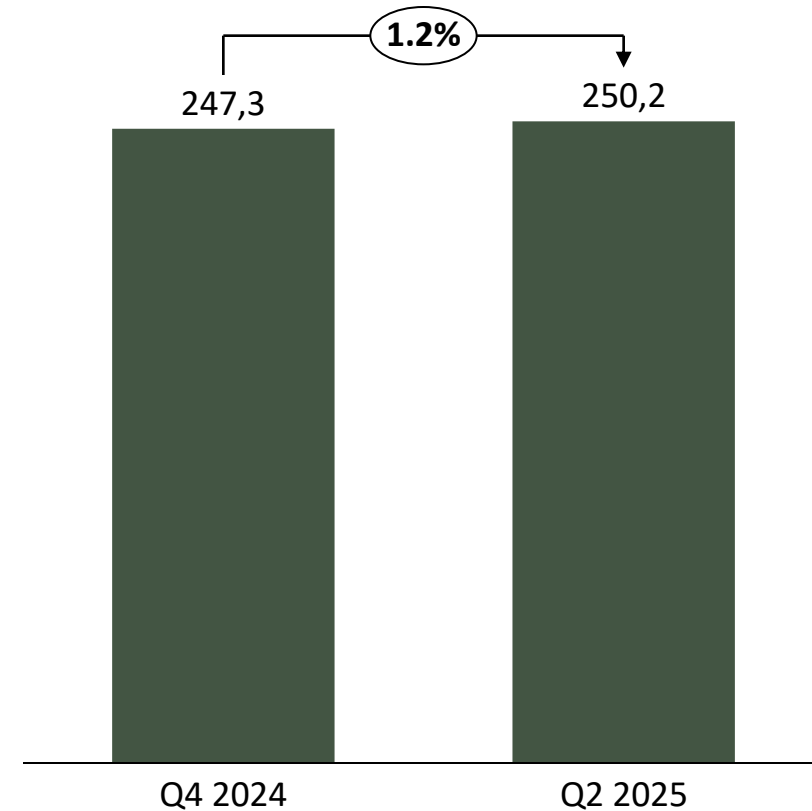


Expansion of business volumes in the brokerage (Dom Maklerski BOŚ) and lease receivables segments

Dom Maklerski BOŚ
number of investment accounts
(thousand)

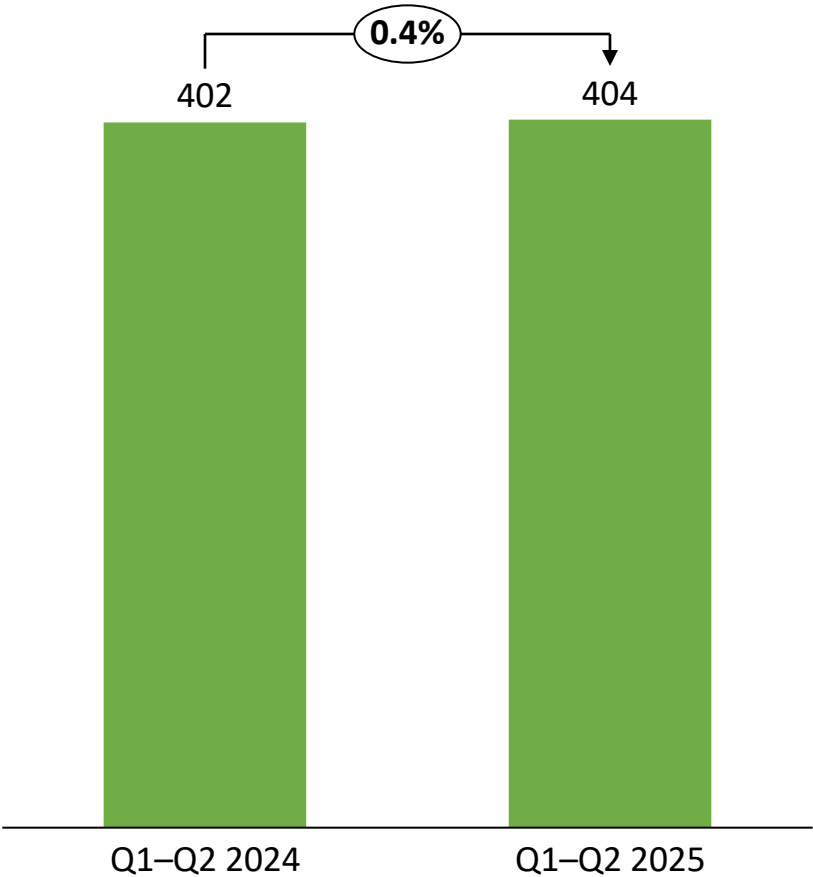


Lease receivables (PLN million)

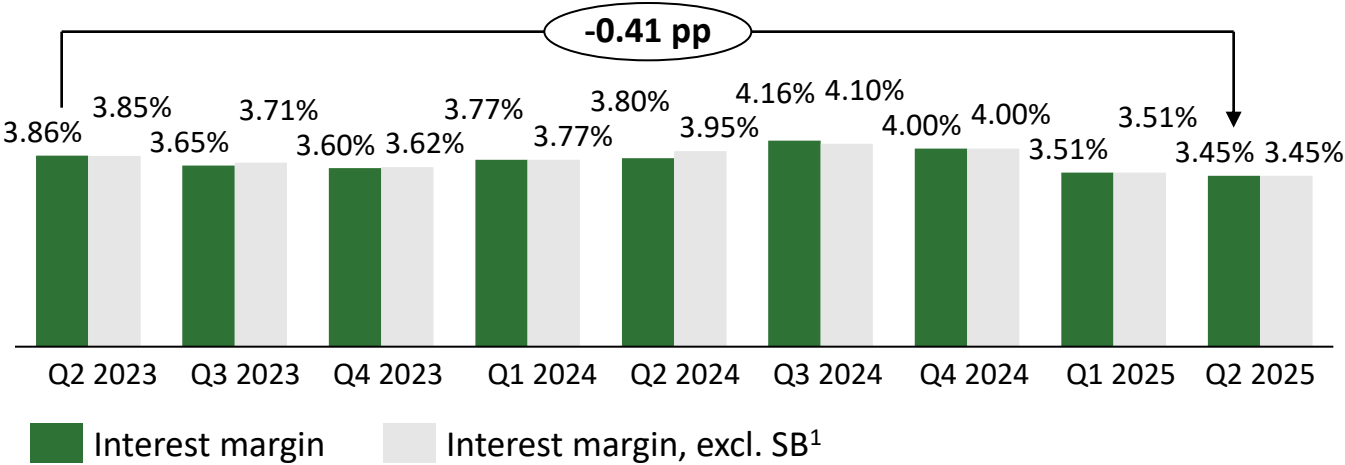


Net interest income

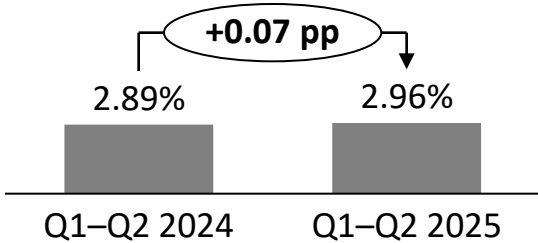
Net interest income (PLN million)



Interest margin (net interest income / assets)

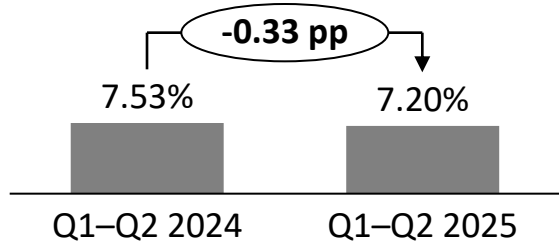


Effective funding rate of deposit portfolio (%)



Effective funding rate = annualised interest expense / average assets over the period (for client deposits, standalone data)

Effective lending rate of loan portfolio (%)

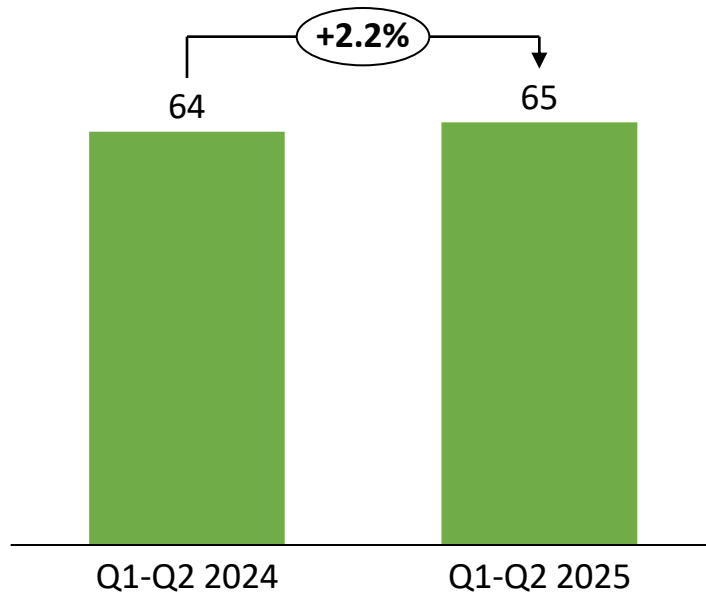


Effective lending rate = annualised interest income / average balance of loans over the period (standalone data)

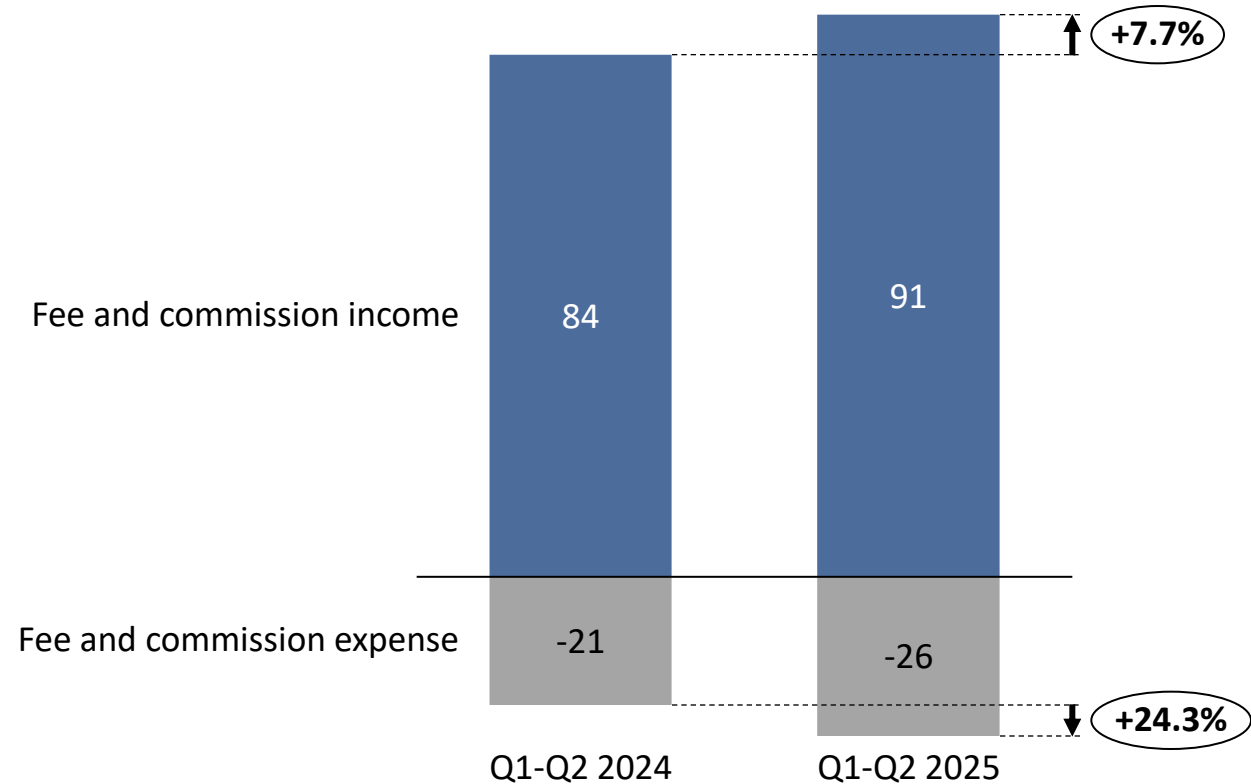
¹ Net interest income adjusted to reflect the implemented provisions of the Business Crowdfunding and Borrowers Assistance Act of 7 July 2022 and the Act of 12 April 2024 Amending the Act on Support for Distressed Borrowers who Incurred Housing Loans and the Business Crowdfunding and Borrowers Assistance Act

Higher fee and commission income leading to yoy increase in net fee and commission income

**Net fee and commission income
(PLN million)**

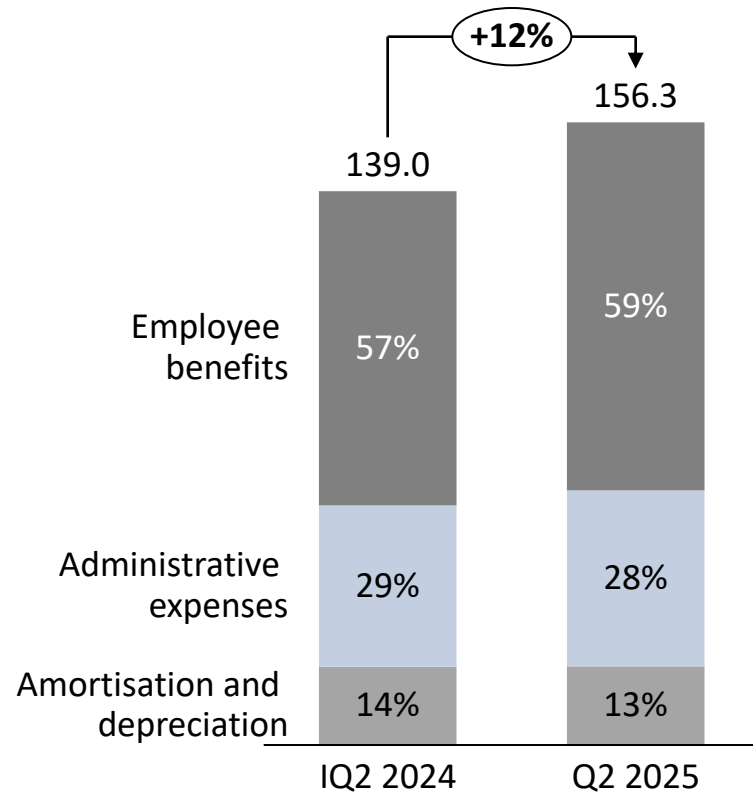


**Fee and commission income and expense
(PLN million)**

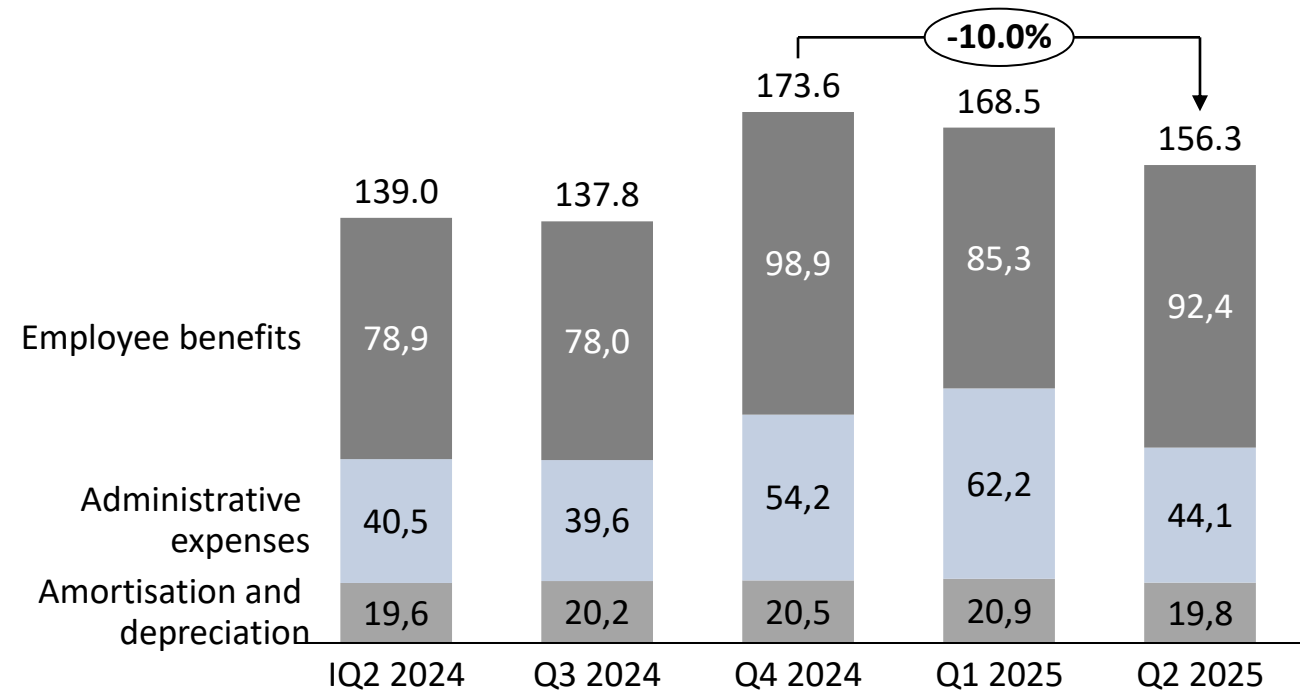


Change in employee benefit expense

General and administrative expenses yoy (PLN million)

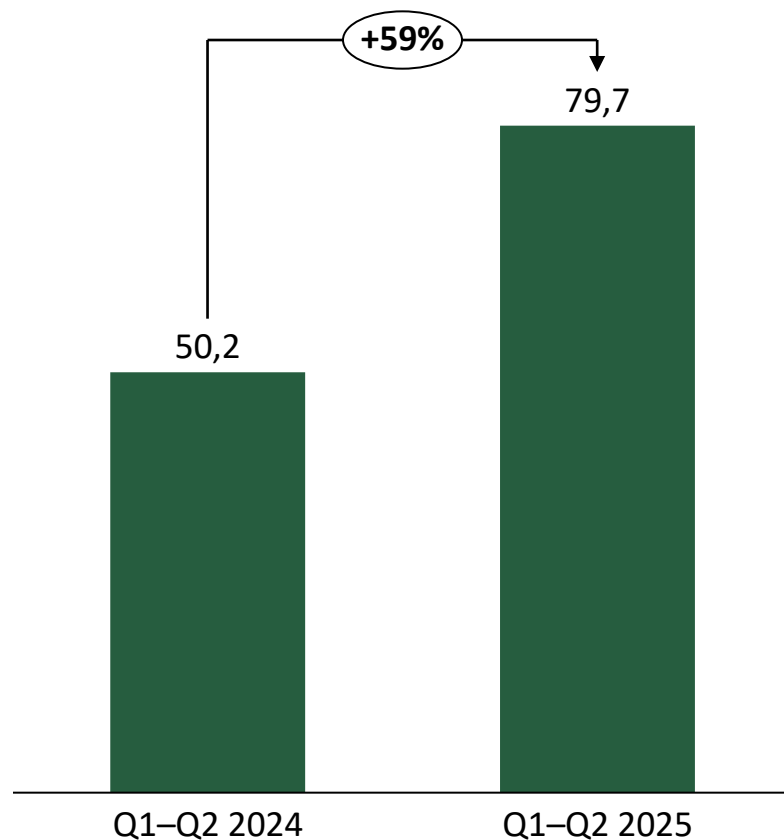


General and administrative expenses qoq (PLN million)

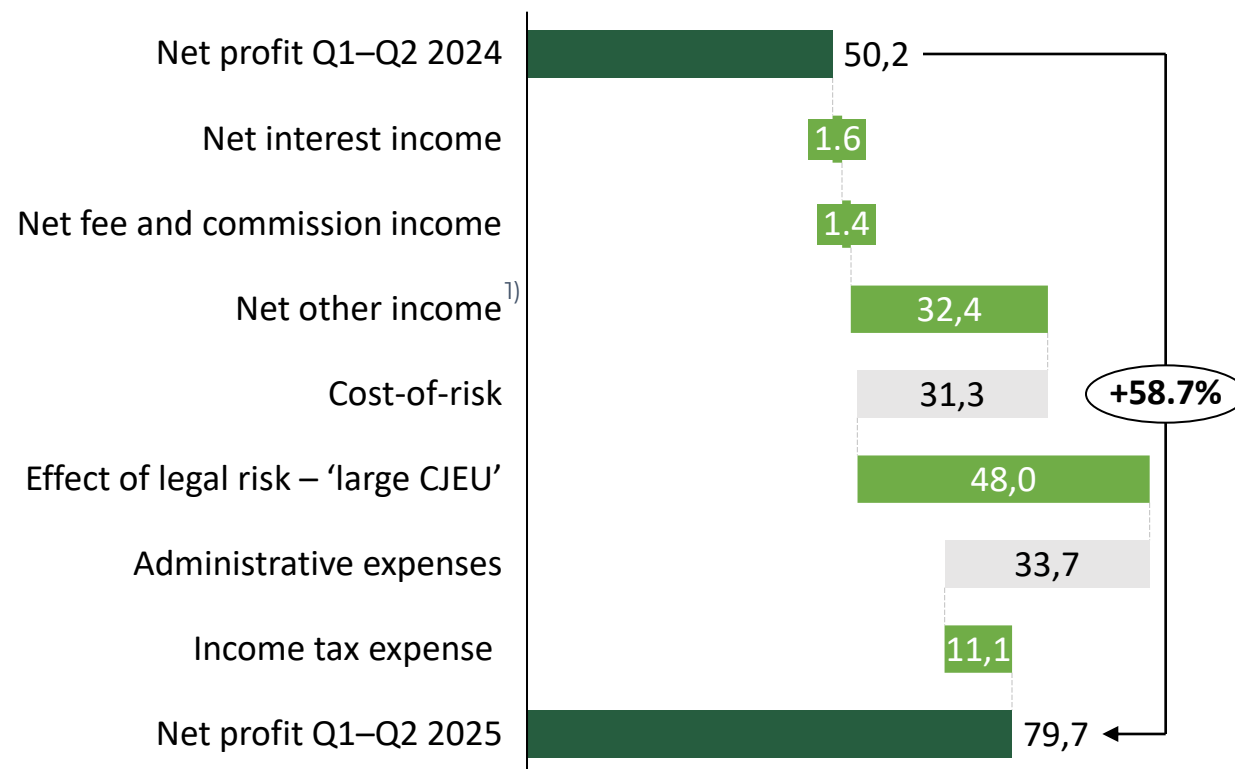


Net profit/(loss)

Net profit/(loss) (PLN million)

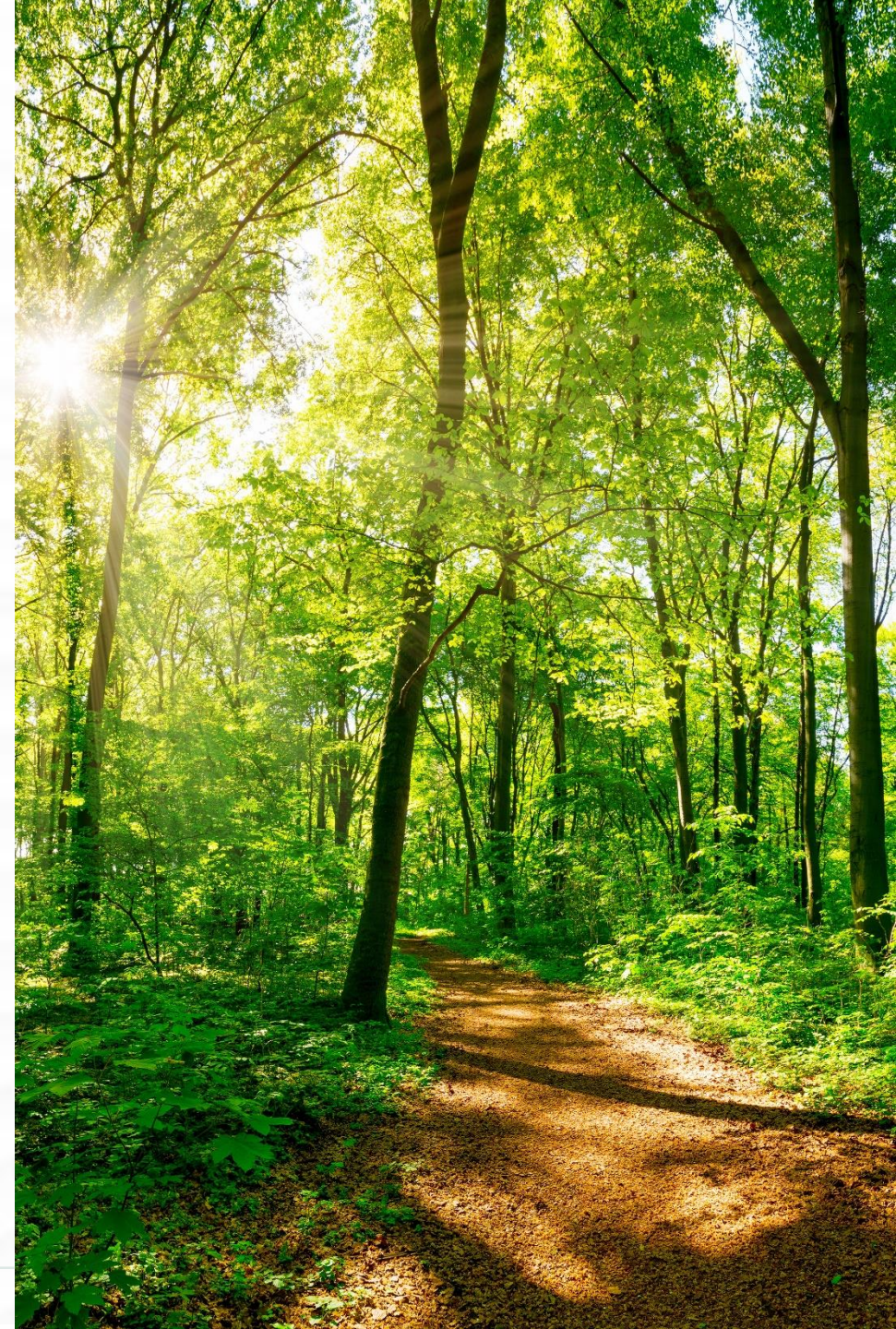


Drivers of net profit evolution yoy (PLN million)



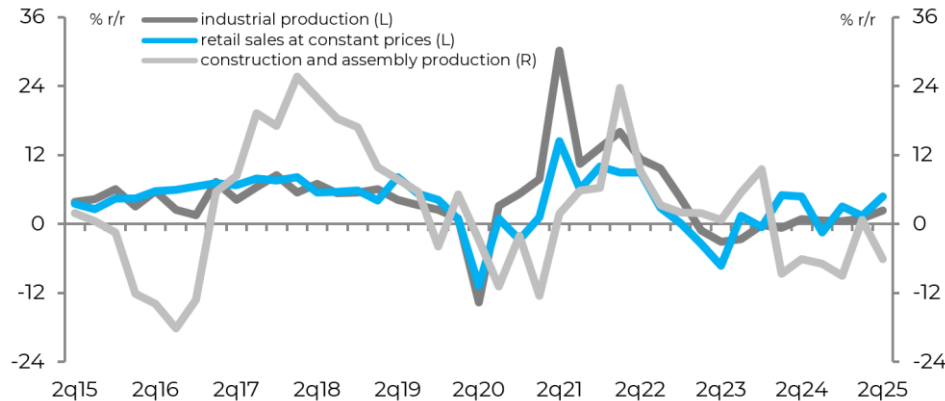
¹ Net other income: mainly increase in gain/(loss) on financial instruments measured at fair value and improvement of gain/(loss) on investment securities

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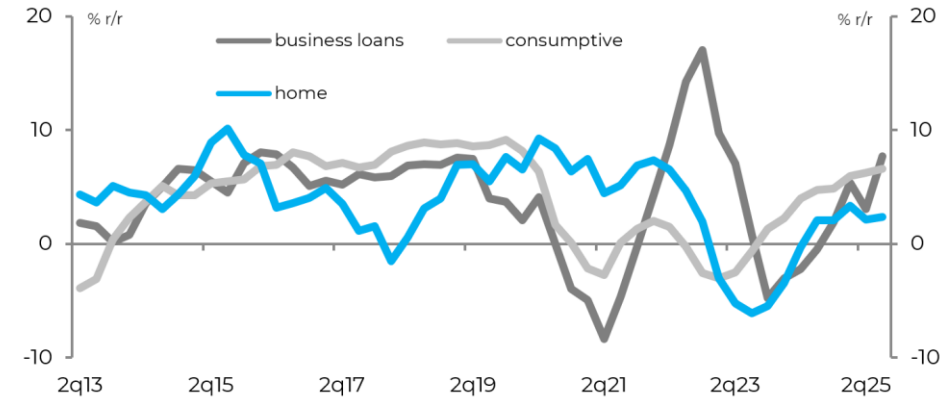
Macroeconomic situation

Poland's economy gained modest momentum in H1 2025...



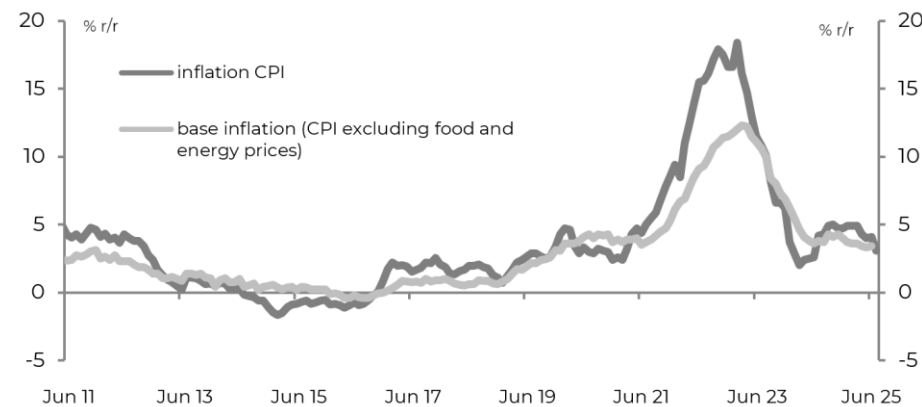
source: GUS

... with steady increase in consumer lending and a faster pace of corporate loan growth



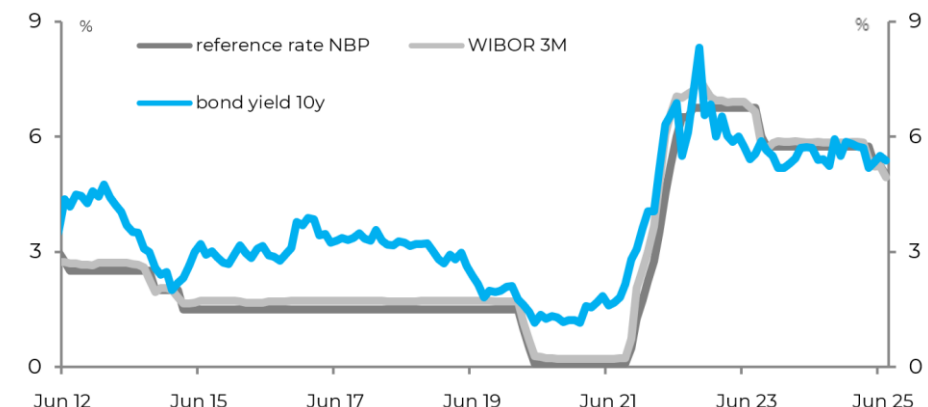
source: NBP

Inflation eased slightly after a temporary uptick in H2 2024



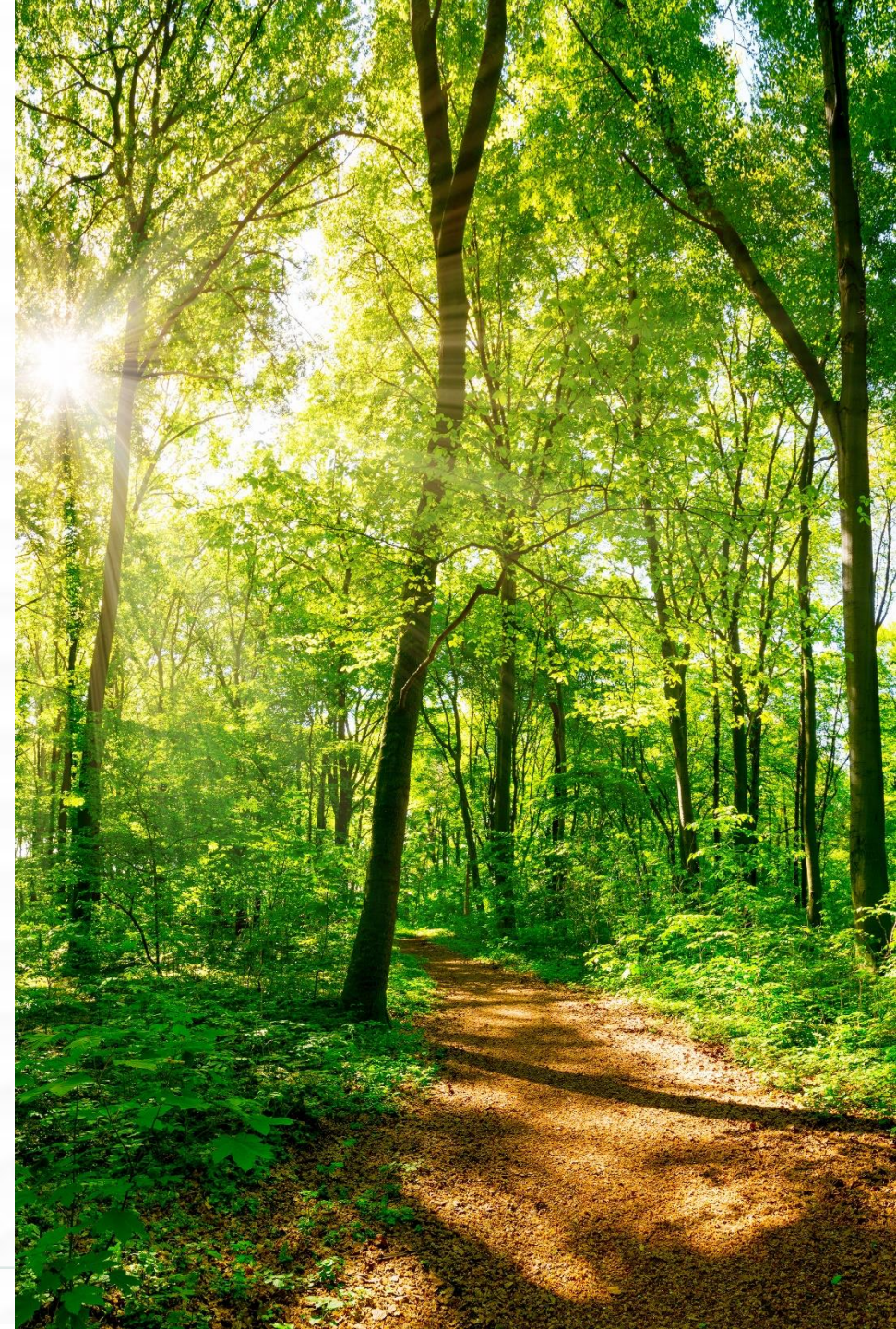
source: GUS, NBP

Improved inflation prospects prompted the NBP to lower interest rates by 75 basis points between May and July



source: NBP

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BOŚ conducts its business responsibly



Environment

- 🌱 Active participant in the green transition
- 🌱 Funding green projects
- 🌱 Monitoring the green impact of investments
- 🌱 Minimising own carbon footprint



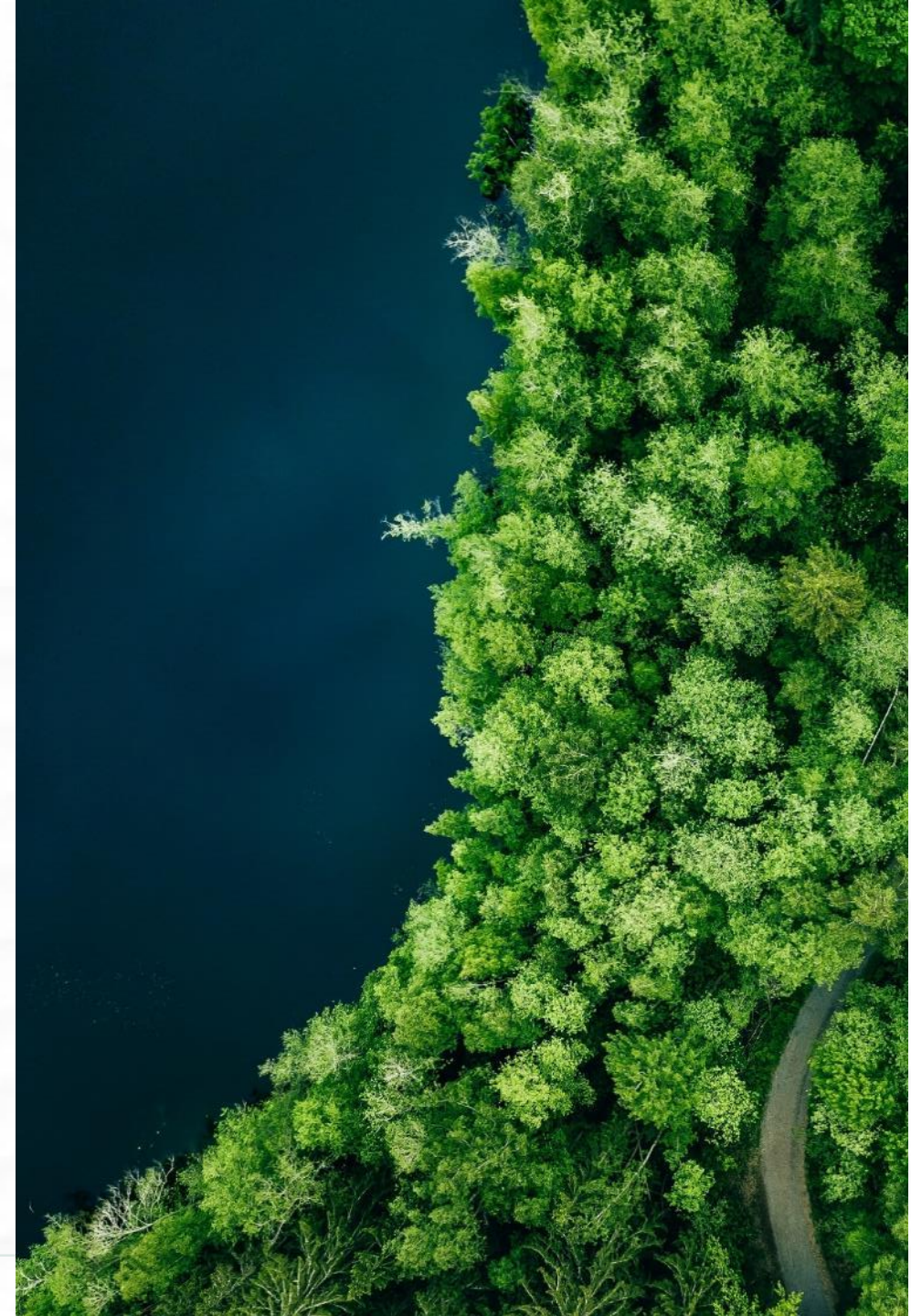
Society

- 🌱 Pro-environmental and social responsibility initiatives
- 🌱 Raising financial and environmental awareness
- 🌱 Promoting pro-environmental behaviour among employees



Governance

- 🌱 WSE Best Practices
- 🌱 Corporate governance standards
- 🌱 Managing ethical risks
- 🌱 Extensive internal governance structure



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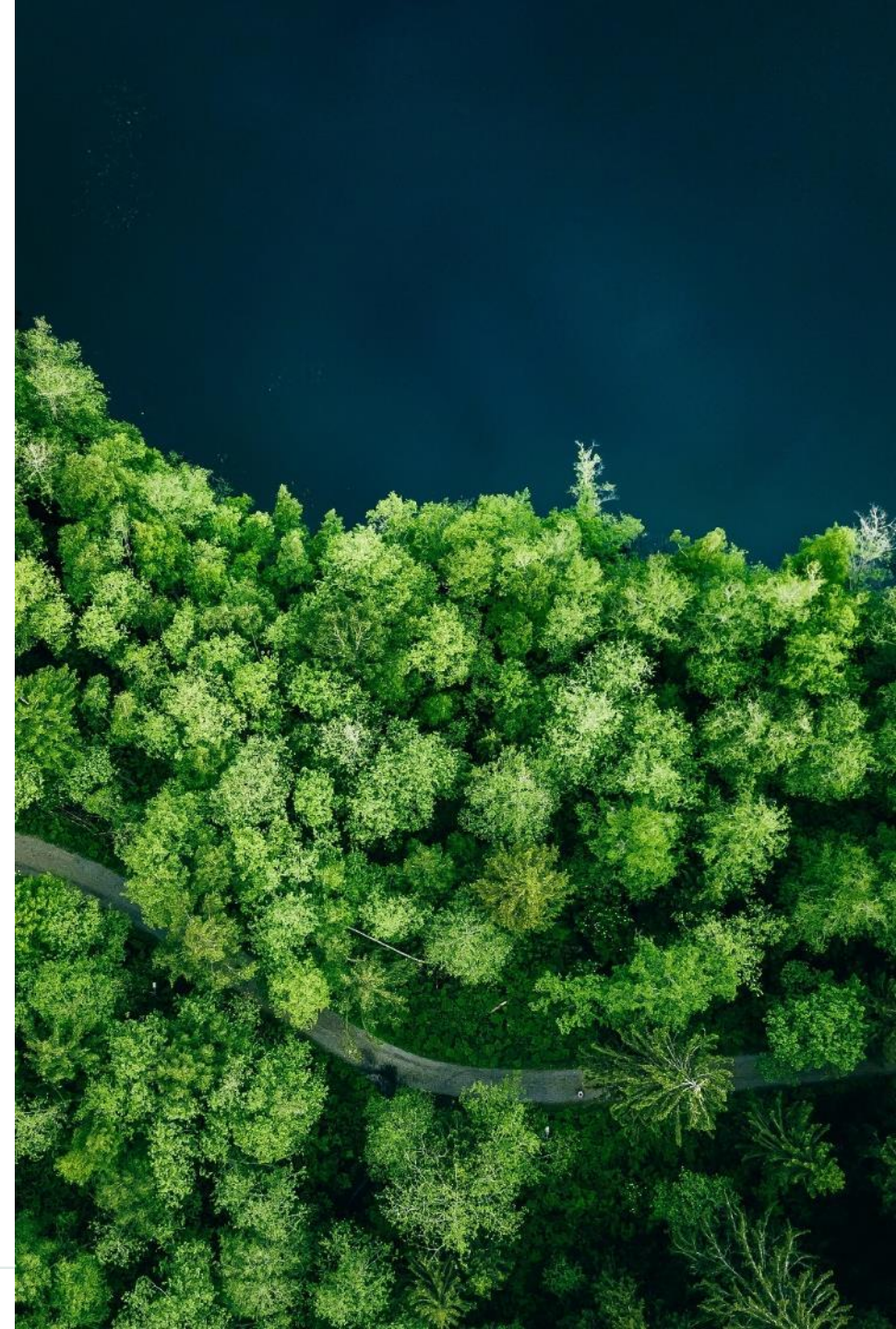
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Information contained in this Presentation has not been audited or reviewed by an independent third party. All that said, the Bank considers the estimates, assessments, adjustments and judgements contained in this Presentation to be reasonable and believes that the market information prepared on their basis provides an adequate picture of the industry and the market in which the Bank operates. This Presentation does not constitute forecasts or estimates of future results, and therefore any potential revisions hereto or the Bank's intentions due to unforeseen circumstances affecting the Bank's performance or intentions would not be subject to disclosure in the manner prescribed for disclosing revisions to forecasts or estimates of future results.

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Thank you!



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