

Current Report No. 25/2020 List of shareholders holding at least 5 per cent of the total number of votes at BOŚ S.A. Extraordinary General Meeting convened on 5 August 2020, continued past the break on 17 August 2020 and on 25 August 2020 – publicised on 25 Aug. 2020.

Acting under Art. 70 item 3 of the Act on the public offer and on terms and conditions of introducing financial instruments into the organised trading system and on public companies, the Management Board of Bank Ochrony Środowiska S.A. domiciled in Warsaw, hereby presents the list of Shareholders of Bank Ochrony Środowiska S.A. holding at least 5 per cent of votes at the Bank's Extraordinary General Meeting convened on 5 August 2020, continued past the break on 17 August 2020 and on 25 August 2020.

The following entities held at least 5 per cent of votes of the total number of votes during the first part of the Extraordinary General Meeting:

1. **Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej** (National Fund for Environment Protection and Water Management)
Number of votes at EGM arising from shares owned – 53,951,960
Percentage of votes at EGM as of 5 Aug. 2020 – 77.06%
Percentage of total votes – 58.05%.

2. **Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych** (Investment Fund of Polish Enterprises Closed Investment Fund of Non-Public Assets)

Number of votes at EGM arising from shares owned – 8 000 000
Percentage of votes at EGM as of 5 Aug. 2020 – 11,43%
Percentage of total votes – 8,61%.

3. **Dyrekcja Generalna Lasów Państwowych** (State Forest General Directorate)
Number of votes at EGM arising from shares owned – 5 148 000
Percentage of votes at EGM as of 5 Aug. 2020 – 7,35%
Percentage of total votes – 5,54%.

During the second part of the EGM, the following entities held at least 5 per cent of votes of the total number of votes:

1. **Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej** (National Fund for Environment Protection and Water Management)
Number of votes at EGM arising from shares owned – 53 951 960
Percentage of votes at EGM as of 5 Aug. 2020 – 83,18%
Percentage of total votes – 58,05%.

2. **Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych** (Investment Fund of Polish Enterprises Closed Investment Fund of Non-Public Assets)

Number of votes at EGM arising from shares owned – 8 000 000
Percentage of votes at EGM as of 17 Aug. 2020 – 12,33%
Percentage of total votes – 8,61%.

During the third part of the EGM, the following entities held at least 5 per cent of votes of the total number of votes:

- 1. Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej (National Fund for Environment Protection and Water Management)**
Number of votes at EGM arising from shares owned – 53 951 960
Percentage of votes at EGM as of 25 Aug. 2020 – 83,18%
Percentage of total votes – 58,05%.

- 2. Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (Investment Fund of Polish Enterprises Closed Investment Fund of Non-Public Assets)**

Number of votes at EGM arising from shares owned – 8 000 000
Percentage of votes at EGM as of 25 Aug. 2020 – 12,33%
Percentage of total votes – 8,61%.

Legal basis

Art. 70 Item 3 of the Act of 29 July 2005 on the public offer and on terms and conditions of introducing financial instruments into the organised trading system and on public companies.