

Current Report No. 9/2024 Changes on the Management Board of Bank Ochrony Środowiska S.A. – published 3 April 2024

The Management Board of Bank Ochrony Środowiska S.A. of Warsaw (the “Bank”) announces that the Supervisory Board, at its meeting on 3 April 2024, removed Arkadiusz Garbarczyk, Vice President and First Deputy President of the Bank’s Management Board, effective as of the end of the day on 3 April 2024, without providing reasons for his removal.

At the same time, the Supervisory Board, at its meeting on 3 April 2024, passed resolutions to:

1. Appoint, effective 11 April 2024, Bartosz Krzysztof Kublik as Vice President of the Management Board to manage the activities of the Management Board for a definite period until the effective date of the Supervisory Board’s resolution appointing the President of the Management Board. At the same time, the Supervisory Board passed a resolution to appoint Bartosz Krzysztof Kublik as President of the Management Board, subject to approval by the Polish Financial Supervision Authority and, upon such approval,
2. Appoint, effective 11 April 2024, Tomasz Jodłowski as Vice President of the Management Board for a definite period until the effective date of the Supervisory Board’s resolution appointing the Vice President and First Deputy President of the Management Board of Bank Ochrony Środowiska S.A. Furthermore, the Supervisory Board passed a resolution to appoint Tomasz Jodłowski as Vice President and First Deputy President of the Management Board, subject to approval by the Polish Financial Supervision Authority and, upon such approval,
3. Appoint, effective 11 April 2024, Kamil Kuźmiński as Vice President of the Management Board of Bank Ochrony Środowiska S.A.,
4. Appoint, effective 11 April 2024, Krzysztof Łabowski as Vice President of the Management Board of Bank Ochrony Środowiska S.A.,
5. Appoint, effective 15 May 2024, Michał Patryk Należyty as Vice President of the Management Board of Bank Ochrony Środowiska S.A.

All appointments to the Bank’s Management Board are effective for a new joint three-year term beginning 11 April 2024.

Effective from 4 April 2024, the Bank’s Supervisory Board delegated Artur Stefański, a Member of the Supervisory Board, to temporarily serve as Vice President of the Management Board of Bank Ochrony Środowiska S.A. until the end of the day on 10 April 2024.

Delegated by the Supervisory Board, Marcin Melchior Liberadzki and Marzenna Urszula Sendecka will continue to temporarily serve as Vice Presidents of the Bank’s Management Board until the end of the day on 10 April 2024. During this period, Marcin Melchior Liberadzki will continue to manage the activities of the Bank’s Management Board.

The new members of the Management Board have made representations to the effect that they are not engaged in any activities competing with Bank Ochrony Środowiska S.A.’s business, are not partners in any competing partnerships, and do not serve on the governing bodies of any competing companies or other competing legal entities.

Each Management Board member has further confirmed that they are not listed in the Register of Insolvent Debtors maintained pursuant to the National Court Register Act.

The Management Board members meet all the requirements under Art. 22aa of the Banking Law of 29 August 1997.

For detailed information on the qualifications, education, and professional experience of Marcin Melchior Liberadzki, Marzenna Urszula Sendicka, and Artur Stefański, please refer to Current Report No. 7/2024 of 11 March 2024, available on the Bank's website.

The biographical notes of the new Management Board members are attached to this report.

Legal basis

Art. 56.1.2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading and Public Companies.